

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA**

In Re:

Alvin Monroe Dorsett)	
Shirleen B Dorsett)	
SS# xxx-xx-5966)	
SS# xxx-xx-8642)	
Debtor(s))	

**NOTICE TO CREDITORS
AND
PROPOSED PLAN**

Case No. _____

The Debtor(s) filed for relief under Chapter 13 of the United States Bankruptcy Code on June 23, 2015.

THE FILING AUTOMATICALLY STAYS COLLECTION AND OTHER ACTIONS AGAINST THE DEBTOR(S), DEBTOR(S)' PROPERTY AND CERTAIN CO-DEBTORS. IF YOU ATTEMPT TO COLLECT A DEBT OR TAKE OTHER ACTION IN VIOLATION OF THE BANKRUPTCY STAY, YOU MAY BE PENALIZED.

OFFICIAL NOTICE WILL BE SENT TO CREDITORS GIVING THE NAME AND ADDRESS OF THE TRUSTEE, THE DATE AND TIME OF THE MEETING OF CREDITORS, AND THE DEADLINE FOR OBJECTING TO THE PLAN.

A CREDITOR MUST TIMELY FILE A PROOF OF CLAIM WITH THE TRUSTEE IN ORDER TO RECEIVE DISTRIBUTIONS UNDER THE PLAN.

The Debtor(s) propose an initial plan, which is subject to modification, as follows:

1. Payments to the Trustee: The Debtor(s) propose to pay from future earnings his/her/their disposable income to the Trustee for a period of 60 consecutive months by means of monthly payments of \$926.62, for distribution to creditors after payment of costs of administration.

2. Payments made directly to creditors: The Debtor(s) propose to make regular monthly payments directly to the following creditors:

	<u>Creditor</u>	<u>Collateral and Valuation</u>
(A)	<u>-NONE-</u>	

3. Disbursements by the Trustee: The Debtor proposes that the Trustee make the following distributions to creditors after payment of costs of administration as follows:

(A) The following priority claims shall be paid in full by means of deferred payment:
-NONE-

(B) The following secured creditors shall receive their regular monthly payment:

	<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment</u>
GMAC		2012 Chevrolet Cruz Market Value= \$10,035.00	\$0.00
Springleaf Financial		2002 Chevrolet Truck 2500hd Market Value= \$8,000.00	\$113.81
Wells Fargo		2090 Pisgah Covered Bridge Road Asheboro NC 27235 Market Value= \$100,000.00	\$696.91
Wells Fargo		2006 Pontiac Torrent Market Value= \$3,876.00	\$0.00

(C) The following creditors have partially secured and partially unsecured claims and shall have their regular payment modified under the proposed plan:

	<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment As Modified</u>
-NONE-			

(D) The following co-signed claims shall be paid in full by monthly payments:
-NONE-

(E) The following secured creditors shall be paid on their arrearage claims by means of monthly payments:

	<u>Creditor</u>	<u>Collateral</u>	<u>Monthly Arrearage Payment</u>
-NONE-			

<u>Creditor</u>	<u>Collateral</u>	<u>Monthly Arrearage Payment</u>
Wells Fargo	2090 Pisgah Covered Bridge Road Asheboro NC 27235	\$10.98

(F) After payment of allowed cost of administration, priority and secured claims, the balance of the funds paid to the Trustee shall be paid to allowed general unsecured claims. The exact amount available for unsecured creditors cannot be determined until all claims are filed and allowed, however, at this time it is anticipated that the return to unsecured creditors will be not less than 0 % and is estimated to be 0 %.

4. Property to be surrendered: The following property will be returned to the secured creditor:

<u>Creditor</u>	<u>Collateral</u>
-NONE-	

(name of creditor and description of property)

5. The Debtor(s) has the following executory contracts and/or leases which will be assumed or rejected as herein indicated:

<u>Contract/Lease Party</u>	<u>Description of Contract or Lease</u>	<u>Assume or Reject?</u>
-NONE-		

6. Other proposed provisions are as follows:

Date: June 23, 2015

/s/ Brett Smith Yauger

Brett Smith Yauger

Attorney for the Debtor

Address: **107 Monroe St**

PO Box 39

Carthage, NC 28327

Telephone: **910-947-2280**

State Bar No. **22842**

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CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the Notice to Creditors and Proposed Plan was served by first class mail, postage prepaid, to the following parties at their respective addresses:

William L. Schwenn
Clerk of Court
U.S. Bankruptcy Court
Middle District of North Carolina
P.O. Box 26100
Greensboro, NC 27402

Anita Jo Kinlaw Troxler
Chapter 13 Trustee
Greensboro Division
Post Office Box 1720
Greensboro, NC 27402-1720

GMAC
PO Box 183593
Arlington, TX 76096

Mason Easy-Pay
PO Box 2808
Monroe, WI 53566

Novant Health Imaging Piedmont
PO Box 933559
Atlanta, GA 31193

Piedmont Triad Ambulance-rand
PO Box 534
High Point, NC 27261

Professional Recovery Associates/Randota
2090 Pisgah Covered bridge Rd
Asheboro, NC 27205

Professional REcovery Consultants
PO Box 0 51187
Durham, NC 27717

Springleaf Financial
2620 N Main Street
Ste 108
High Point, NC 27265

Wells Fargo
PO Box 10335
Des Moines, IA 50306

Wells Fargo
PO Box 14411
Des Moines, IA 50306

Date: June 23, 2015

/s/ Brett Smith Yauger
Brett Smith Yauger